

# Real Estate Professional Liability

## COVERAGE HIGHLIGHTS

Every day, you face exposures to costly liability claims just by doing business.

### Why you need protection

As a real estate professional while you may be committed to your clients, they may not always return the favor. No matter the size of your business you face potential exposures as client expectations are increasing and lawsuits are becoming more common. Your business and financial security depend on how well protected you are from a lawsuit or claim.

### Coverage highlights

*Travelers 1st Choice+<sup>®</sup>* is specifically designed to offer protection to real estate professionals for the array of emerging exposures you face and can help protect your firm against losses resulting from negligence, errors, and omissions in the performance of professional services. This errors and omissions policy can be tailored to fit your business needs.

Key policy benefits:

- Network and information security offense coverage
- Bodily injury and property damage coverage
- Crisis event expense coverage
- Claim services and pre-claim assistance

### Risk management resources

As part of your coverage, Travelers provides risk management services to assist you in proactively mitigating liability exposures. These resources include a risk management helpline which provides up to a one-hour consultation with Litchfield Cavo\*, a premier professional liability defense firm. This helpline provides confidential, knowledgeable, expert resources on a wide range of risk management topics, including:

- Ethics and professionalism
- Malpractice avoidance
- Client relationship and conflicts
- Firm management, policies and procedures

Also included is membership to *Risk Management Plus+ Online<sup>®</sup>*, an online resource that provides a useful set of tools to help protect your organization from costly litigation. To learn more visit [rmplusonline.com](http://rmplusonline.com).



### Claim scenarios

#### Pollution, fungi, bacteria

You were the seller's agent. Prior to the sale of the property, you received a call from a neighbor complaining that a waste dump on the subject property was damaging their property. Although you provided this information to the buyer's agent, the buyer alleges they never received this information prior to closing. The buyer brings a claim against you for failing to advise them of the waste dump. With a Travelers policy, coverage is included for failing to advise of the existence of pollutants, fungi, or bacteria in your capacity as a real estate agent or broker.

#### Bodily injury and property damage coverage

While holding an open house, a guest trips and falls, sustaining a back injury. As the injury results in surgery and the guest cannot return to work, he brings a claim against both the homeowner and you, alleging improper lighting and failure to warn. With a Travelers policy, liability coverage is included for any negligence of the insured, the broker, and/or your agent, up to the full limits of the policy, less any deductible, in your capacity as a real estate agent or broker.

## Why Travelers?

- We've provided effective insurance solutions for more than 150 years and address the needs of a wide range of industries.
- We consistently receive high marks from independent ratings agencies for our financial strength and claims-paying ability.
- With offices nationwide, we possess national strength and local presence.
- Our dedicated underwriters and claim professionals offer extensive industry and product knowledge.



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## Travelers knows Real Estate Professional Liability.

To learn more, talk to your independent agent or broker or visit [travelersbond.com](http://travelersbond.com).

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\* Assistance from Litchfield Cavo attorneys is not intended to replace your firm's need to hire counsel to assist in making risk management decisions.



Available through the *Travelers 1st Choice+*® suite of products.

### [travelers.com/1stchoice](http://travelers.com/1stchoice)

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