



Now you can protect your clients against the loss of tax credits!

Loss of tax credit coverage

Loss of tax credits are not covered under the standard definition of 'Business Income.'

This optional endorsement provides coverage for the loss of:*

- Low income housing tax credits or
- Recapture of historical rehabilitation tax credits

*The loss must be due to a covered cause of loss.

This coverage broadens Business Income and Extra Expense:

Many property owners who operate low income housing or rehabilitated historic buildings also receive significant tax credits.

If the units become uninhabitable, or if the building loses its historic designation, the owner may not be able to claim the loss of these tax credits. This creates a significant exposure to developers, owners, and investors of these properties.

Standard Business Income coverage settles losses before income taxes, creating a gap you can now fill for your client.

This business income broadening endorsement can separate you from the competition.



Statements here in are subject to the terms, conditions, and exclusions contained in the policy and applicable endorsements. In the event of a conflict between these statements and the policy, the policy will control.

These products and services, and their availability, vary by state.

Policies issued by Holyoke Mutual Insurance Company in Salem – Salem, MA and Middlesex Mutual Assurance Company – Middletown, CT.

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