

BIG "I" FUTURE ONE. PARTNERSHIP OVERVIEW

Purpose

Established in 1981, Future One is the largest, and longest-standing, agent-company coalition in the country. The coalition is successful because it brings the industry's stakeholders together, develops policy consensus on both national and state-specific issues and works to implement changes in insurance law. It also conducts a biennial Agency Universe Study that investigates and analyzes trends affecting the Independent Agency System and the decisions of consumers relative to the purchase of insurance.

Government Affairs Activity

Future One has worked to make its collaboration more productive and to ensure that members of the coalition are able to utilize Future One's resources as needed throughout the year. We are committed to this undertaking on state and federal legislative/regulatory issues and will continue to work to strengthen this aspect of Future One so it continues to be responsive to the needs of members. To facilitate continuous interaction on government affairs issues of interest to members, Future One conducts meetings that enable members to identify issues of interest and interact with colleagues and peers from other companies as well as IIBA state association staff on state and federal government affairs issue of mutual interest. Members can contribute agenda items in advance, and the meetings are structured to allow ample opportunity for discussion and the exchange of ideas.

Recent Issues of Interest

- Agent Licensing Reform - NARAB II Implementation
- Autonomous Vehicles
- Certificates of Insurance
- Cybersecurity
- Department of Labor Fiduciary Standard & Related State Standards
- Domestic Insurance Regulatory Developments
- International Insurance Regulatory Developments
- National Flood Insurance Program
- Risk Retention Act Expansion
- Tax Reform Implementation
- Terrorism Risk Insurance Act Program Reauthorization

Agency Universe Study

This study, first conducted in 1983, is widely regarded as the most comprehensive and authoritative analysis available on the independent agency distribution force. Each report includes a wealth of information about independent agencies, including topics and questions of special interest to Future One carriers. The study is conducted now on a biannual basis, and uses well-respected methodologies deployed by independent research experts. It captures data on the size and characteristics of the independent agency system, including information about their business strategies. Future One carriers use this information to develop and refine effective marketing and business practices to work most effectively and efficiently with their distribution force.

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FUTURE ONE.



Empowering Trusted Choice® Independent Insurance Agents.

