

## Homeowners' Quiz

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1. To qualify for any of the six homeowners' policies, the insured:
  - A. Must own the structure but is not required to live there
  - B. Must reside at the insured location**
  - C. Must own the location
  - D. Cannot be away from the premises for more than 10 consecutive days
  
2. There are six homeowners' coverage forms. Which of the following is an ISO homeowners' form?
  - A. HO 00 01 Basic Form
  - B. HO 00 03 Special Form**
  - C. HO 00 07 Complete Form
  - D. HO 00 10 Condominium Form
  
3. If your insureds purchase a house, which HO form is **NOT** an available option?
  - A. HO 00 03: Homeowners 3 – Special Form
  - B. HO 00 05: Homeowners 5 – Comprehensive Form
  - C. HO 00 06: Homeowners 6 – Unit Owner's Form**
  - D. HO 00 08: Homeowners 8 – Modified Coverage Form
  
4. Your insureds decide to purchase a condominium for various reasons; which coverage form do you recommend?
  - A. HO 00 04: Homeowners 4 – Contents Broad Form
  - B. HO 00 05: Homeowners 5 – Comprehensive Form
  - C. HO 00 06: Homeowners 6 – Unit Owner's Form**
  - D. HO 00 08: Homeowners 8 – Modified Coverage Form
  
5. Because it's taking too long to find what they want, Chris and Sue decide to rent a house for a time until they make a decision. Which coverage form do you recommend they purchase?
  - A. HO 00 06: Homeowners 6 – Unit Owner's Form
  - B. HO 00 04: Homeowners 4 – Contents Broad Form**
  - C. HO 00 03: Homeowners 3 – Special Form
  - D. HO 00 02: Homeowners 2 – Broad Form

6. Coverage A in the homeowners' forms is:
- A. Loss of Use
  - B. Dwelling**
  - C. Other Structures
  - D. Personal Property
7. Coverage B in the homeowners' forms is:
- A. Loss of Use
  - B. Dwelling
  - C. Other Structures**
  - D. Personal Property
8. Coverage C in the homeowners' forms is:
- A. Loss of Use
  - B. Dwelling
  - C. Other Structures
  - D. Personal Property**
9. Coverage D is:
- A. Loss of Use**
  - B. Dwelling
  - C. Other Structures
  - D. Personal Property
10. Coverage C uses which valuation in the unendorsed homeowners' policy?
- A. Replacement cost
  - B. Functional replacement cost
  - C. Market value
  - D. Actual cash value**
11. The only homeowners' coverage form that values real property at functional replacement cost is the:
- A. HO-4
  - B. HO-6
  - C. HO-8**
  - D. HO-3

12. The only two coverage forms to apply the special cause of loss coverage form for real property are the:
- A. HO-2 and HO-3
  - B. HO-3 and HO-5**
  - C. HO-5 and HO-6
  - D. HO-6 and HO-8
13. Which of the following is not a coverage provided under Coverage D – Loss of Use?
- A. Additional Living Expense.
  - B. Fair Rental Value
  - C. Ordinance or Law**
  - D. Civil Authority Prohibits Use
14. Which of the following HO Coverage Part provides coverage on a basic named perils basis?
- A. Coverage Part C in the HO-3
  - B. Coverage Part C in the HO-2
  - C. Coverage Part A in the HO-8**
  - D. Coverage Part A in the HO-4
15. All of the following causes of loss are covered under Broad Named Perils except:
- A. Vandalism damage to a house that has been vacant for 45 days
  - B. Vehicle damage to a fence
  - C. Smoke from the “blowing out” of a local smokestack**
  - D. Weight of snow and ice on a deck
16. Which of the following is excluded in an “open peril” coverage form?
- A. Collapse of a deck resulting from a large crowd of people
  - B. Damaged caused by your neighbor’s dog
  - C. Wet rot hidden in the walls caused by the accidental discharge from the plumbing system
  - D. Dry rot caused by prolonged storage**
17. Which of the following is **NOT** excluded in Section I – Exclusions?
- A. Volcanic eruption**
  - B. Water
  - C. Earth Movement
  - D. Intentional Loss